



STATE OF ARKANSAS
City of Brookland

RESOLUTION 2025-25

A RESOLUTION ESTABLISHING A DOLLAR AMOUNT FOR PUBLIC PROPERTY FOR THE CITY OF BROOKLAND, ARKANSAS THAT SHALL BE INVENTORIED.

WHEREAS, the current dollar amount necessary to qualify as a fixed asset, established in Resolution 2012-08 by the City Council is \$1,000.00;

WHEREAS, the City of Brookland would like to raise the dollar amount necessary to qualify as a fixed asset to \$5,000.00 with an effective date of 1/1/2025.

WHEREAS, the City Council for the City of Brookland, Arkansas hereby formally adopts this accounting measure and resolves to require all fixed assets with a unit cost or a replacement value of \$5,000.00 dollars or more shall be placed into inventory and that the existing city inventory items less than \$5,000.00 shall be removed from the fixed asset list and all other inventory items shall be maintained in accordance with this resolution.

NOW, THEREFORE, BE IT RESOLVED by the City Council for the City of Brookland, Arkansas, that the \$5,000.00 dollar amount necessary to qualify as a fixed asset be effective January 1, 2025.

APPROVED AND ADOPTED ON THIS 9th DAY OF DECEMBER, 2025.

Attest:

Julie Thomas
Julie Thomas, Clerk/Treasurer



Kenneth D. Jones
Kenneth D. Jones, Mayor